

MLA Disclosure

Federal law provides important protections to member of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

For closed end loans which have terms of 24, 36, 48, 60, 72, or 84 months, the payment is determined by the amount you borrow and your APR. For example, if your APR is 6.50% and your loan term is 72 months, your payment is \$16.81 for each \$1,000 you borrow. Your final payment can vary slightly and is generally due on a monthly payment plan. The exact payment plan will be disclosed in your loan documents prior to you becoming obligated on the loan.

An open end loan allows you to receive advances from time to time based on your credit limit. Your payments are determined by a formula and is based on 5% of your outstanding balance or \$25.00, whichever is greater. This formula is disclosed in the loan documents that will be provided to you prior to you becoming obligated on the loan.